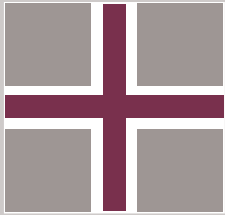


The CONSTRUCTION PLUS *Factor*

January 2004

Building Your Vision With Commitment, Professionalism and Integrity



Construction Plus, Inc.

Construction Plus showcases schools work at annual TSBA meeting "by the numbers - FIVE SCHOOLS IN THREE COUNTIES AT ONE TIME."

The striking yellow, blue and white display captured the attention of hundreds of attendees to the annual Tennessee School Boards Association meeting held recently in Nashville. School officials from throughout Tennessee stopped to ask how Construction Plus built three high schools, a middle school and an elementary school all on time, while saving the schools over \$3 million.



The five schools built in three counties at one time by Construction Plus, what they are, where they are, and what they cost:

- Cumberland Gap High School, Claiborne County: 1000 students, \$15.5 MM
- Claiborne High School, Claiborne County: 1000 students, \$15 MM
- Chuckey-Doak High School, Greene County: 1000 students, \$13 MM
- Mosheim Middle School, Greene County: 500 students, \$4.2 MM
- Sweetwater Primary School, Sweetwater City: 750 students, \$6.8 MM

Why the update?

The Construction Plus Factor newsletter is normally published two times a year. When we have something we particularly want to share, we will from time to time publish a Plus Factor Update, and this is one such time.

"A recent national study shows that 75% of existing school facilities are either in need of renovation, overcrowded, or both," said Sandy Loy, President of Construction Plus, Inc. "School Boards are taking proactive steps to meet their expanding needs; to provide our children with the education opportunities they deserve. Their needs exceed their funding in almost every case."

"The study confirms the reality that Tennessee shares the national dual problem of aging buildings combined with expanding student populations," he added. "There is only so long you can patch a building, and only so long you can pack children into spaces that are too small to hold them."

"These realities punctuate the need for school systems to find new and innovative ways to get more for their money; and we have a great deal of experience in helping school systems meet their needs and save money at the same time."

Loy said the size and design of the booth created by Construction Plus and Community Tectonics Architects, who worked together on the five school projects, attracted the notice of conference attendees.

"Building a school is not unlike building a hospital," Loy said. "It is a complex process with a great many technical elements that require exacting attention to detail. People at the TSBA meeting seemed impressed with what we've done and how we did it. We were delighted to be able to tell the Construction Plus story."

"TSBA attendees seemed most interested in how we were able to save over \$3 million dollars and still meet the needs of three school systems," said Loy.

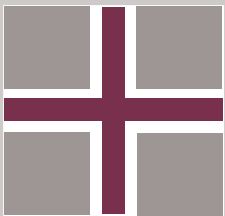


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A photo of my daughter, Sarah... (with the sons of two well-known political figures)

What parent wouldn't want to share a photo of his daughter with the President of the United States? I snapped this picture of my daughter, Sarah, and David Ragsdale, my nephew and son of Knox County Mayor Mike Ragsdale, during the president's Jan. 8 visit to Knoxville.

Thank you for indulging a proud dad, who thinks his daughter is special even when she's not in the same frame with the commander-in-chief, but who until now couldn't figure out a good way to get her picture in the newsletter.

-- Sandy Loy

